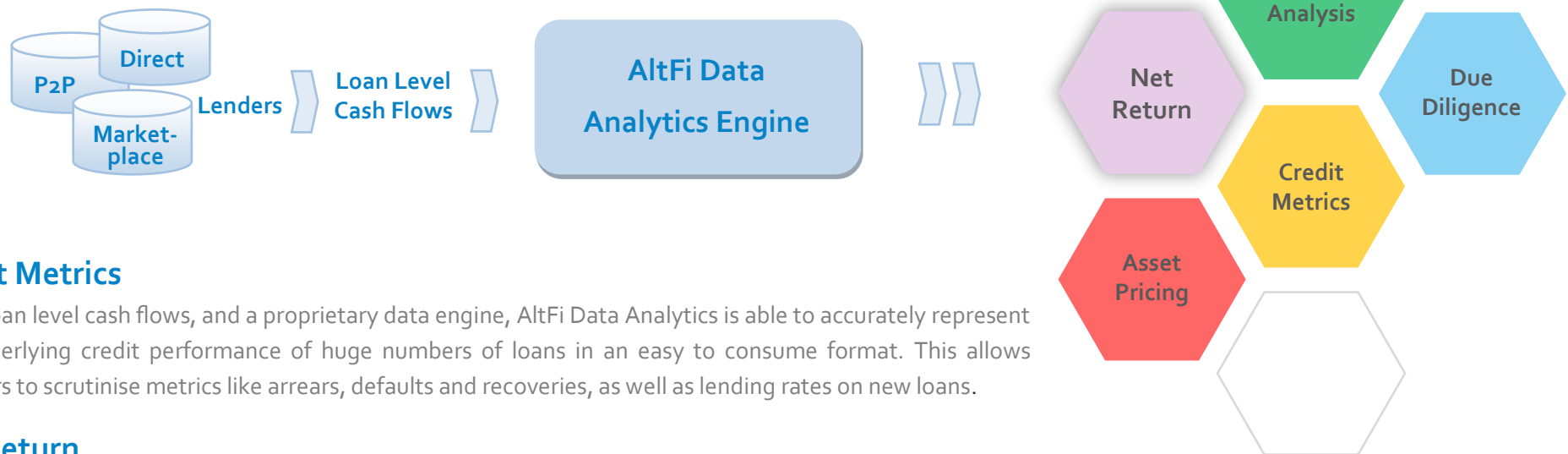


Monitoring Lending Performance

AltFi Data Analytics provides investors with a set of tools to track the performance of lending platforms by sourcing loan-by-loan cash flows from originators. This allows analysis to be applied uniformly across originators and compared within an institutional grade analytics package. As a third-party analytics vendor, investors can have confidence in the credibility of the resultant asset performance and loan pricing metrics.

Challenger banks can derive significant insight from AltFi Data analytics:

- ◆ Identify opportunities to deploy excess capital across the alternative lending space
- ◆ Monitor the evolution of credit conditions across a representative sample of UK consumer, SME and property borrowing
- ◆ Efficiently perform due diligence on a range of originators, to a consistent standard
- ◆ Gain insights into prevailing asset pricing in real time



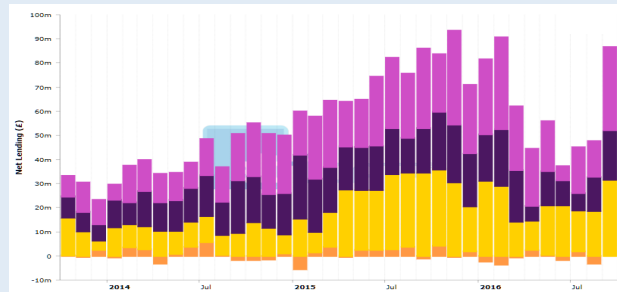
Credit Metrics

Using loan level cash flows, and a proprietary data engine, AltFi Data Analytics is able to accurately represent the underlying credit performance of huge numbers of loans in an easy to consume format. This allows investors to scrutinise metrics like arrears, defaults and recoveries, as well as lending rates on new loans.

Net Return

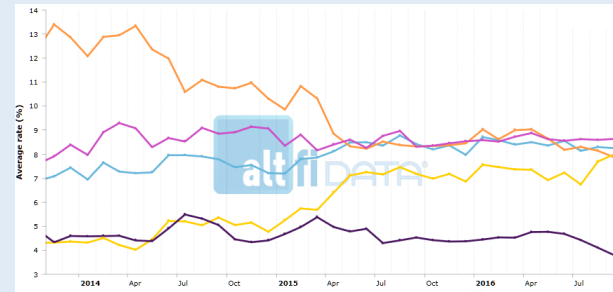
AltFi Data has created a standard to measure net return to a consistent and comparable methodology. This methodology is sufficiently flexible to represent a range of underlying loan types and sufficiently robust to deliver a credible measure of asset performance. The historic return of the asset class is represented by the Liberum AltFi Returns Index (LARI), and platform level returns can be represented to the same standard.

Net Volume



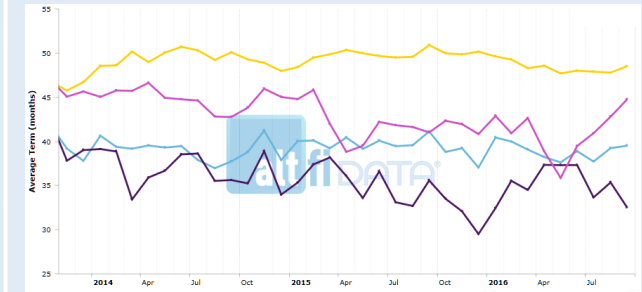
Monthly origination volume net of repayments. Illustrates change in outstanding principal.

Gross Yield



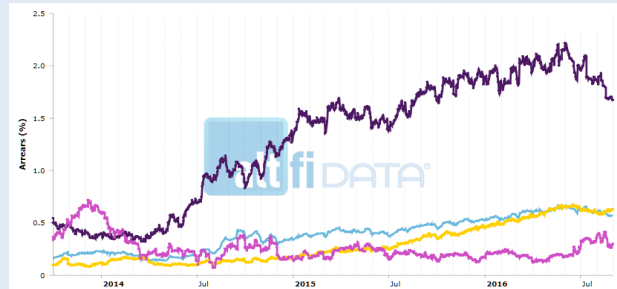
Weighted average interest rate net of platform fees. Represents initial yield to investors.

Average Term



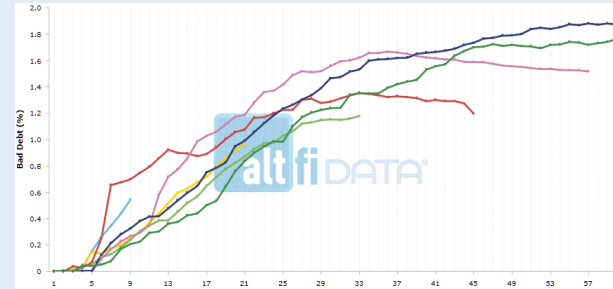
Average term of loans at origination weighted by origination amount.

Arrears



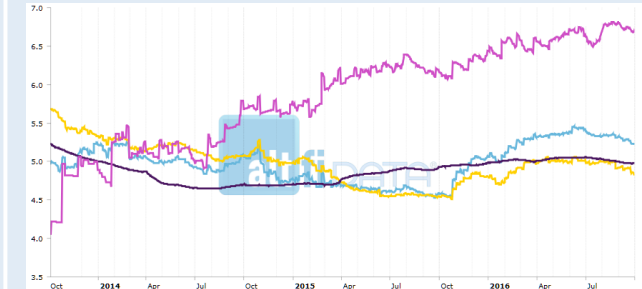
Percentage of loans with late payments, by outstanding principal amount.

Defaults



Cumulative defaulted principal net of recoveries as a percentage of original principal, by vintage.

Net Return



Return after fees and default adjusted for recoveries expressed as a 12-month trailing percentage.

Data Set

- historic time series from 2006
- returns provided as a daily series
- other metrics provided as a monthly series
- over 75% coverage including Zopa, Funding Circle, RateSetter and MarketInvoice

Visit us: www.altfidata.com

Key Features

- pre-contingency fund analysis
- segmentation across security types, borrower types and risk bands
- quarterly and yearly vintage analysis for defaults

Delivery

- online charting
- csv download of chart results
- coming soon—datafeed API